

sound advice on

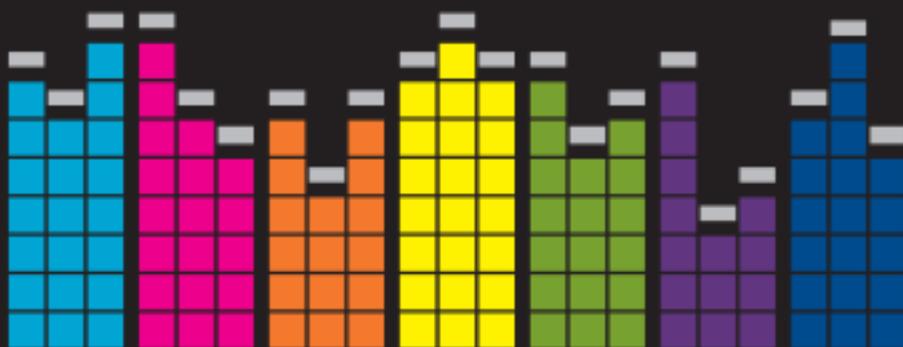
STUDENT FINANCE

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GYLLID I FYFYRWYR

STUDENT FINANCE UPDATE

**University of South Wales Teachers' and
Advisers' Conference - January 2017**



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SESSION CONTENTS

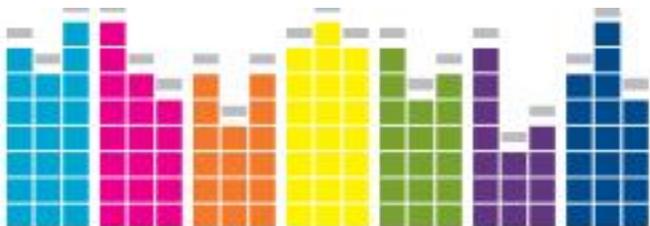
Section 1 - The Diamond Review

Section 2 – Policy Update

Section 3 – Funding Package 17/18

Section 4 - Student Loan Repayment

Section 5 – Information & Resources



sound advice on

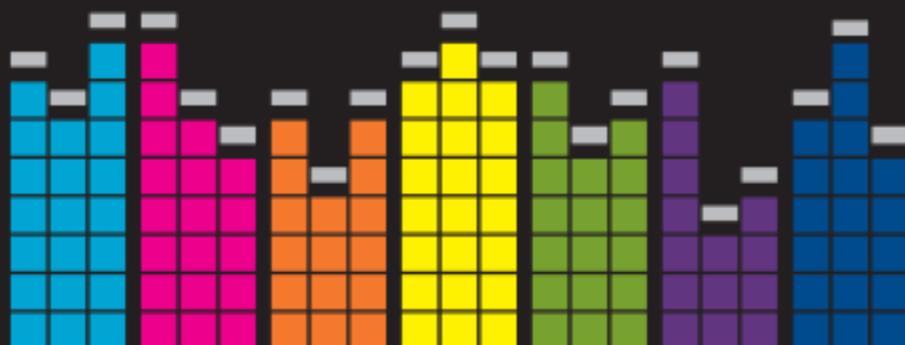
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STUDENT FINANCE 2017/18

THE DIAMOND REVIEW



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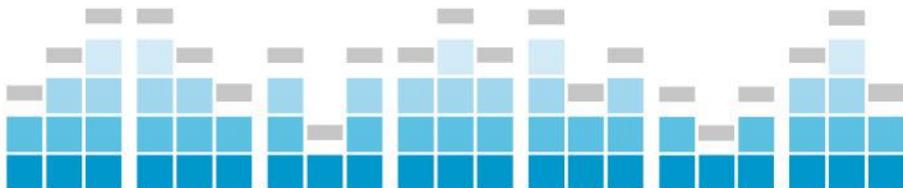


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THE DIAMOND REVIEW

OVERVIEW

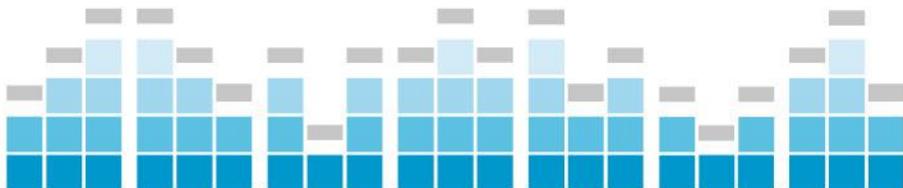
- Independent review of Higher Education funding and student finance arrangements in Wales commenced April 2014
- Welsh Government priorities for the Review included:
 - Widening access – ensuring system is progressive and equitable
 - Supporting the skill needs of Wales
 - Strengthening part-time and postgraduate provision in Wales
 - Long-term financial sustainability
- ‘Call for evidence’ ran November 2014 - February 2015
- Interim report including summary of responses published December 2015



THE DIAMOND REVIEW

OVERVIEW

- Final report published September 2016 - provides series of recommendations on student support and higher education funding in Wales
- Welsh Government's response outlines stance on each recommendation:
 - Accept with immediate implementation (2017/18)
 - Accept for future implementation (2018/19 onwards)
 - Consider
 - Reject
- Consultation sets out Welsh Government's proposed actions - phased approach to implementation of accepted recommendations
- Respondents have until 14 February 2017 to submit views on [consultation](#)



THE DIAMOND REVIEW

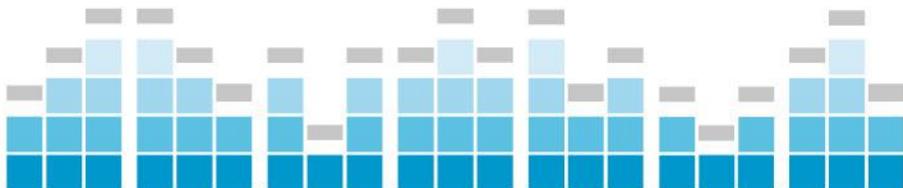
WELSH GOVERNMENT'S PROPOSALS

- Welsh Government has endorsed principles contained in report and accepted overwhelming majority of Diamond Review's recommendations

Academic Year 2018/19 Implementation* **Maintenance Support**

- £1,000 non-means-tested universal Maintenance Grant available to all eligible students ordinarily resident in Wales – pro rata for part time students, i.e. students studying at 50% intensity will receive £500
- An additional means-tested grant available to cover living costs. More generous means-testing taper for maintenance grant than the current taper for household incomes (up from £50,020 to £59,200)

* Subject to necessary regulations being made and clarification that SLC can implement them to the proposed timescale.



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THE DIAMOND REVIEW

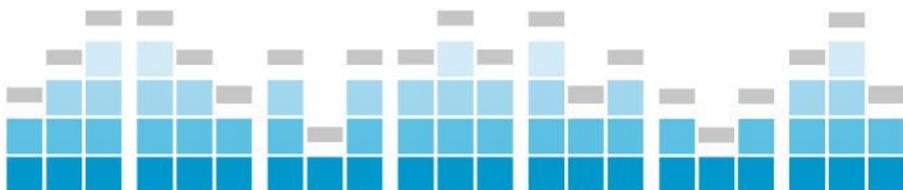
WELSH GOVERNMENT'S PROPOSALS

Maintenance Support

- Support available equivalent to National Living Wage
- Maintenance Loan will be non-means-tested for students from higher income households receiving a grant at less than the maximum level
- Pro rata support for part time students

Tuition Fee Support

- Tuition Fee Grant replaced with additional student loan, up to the current maximum fee level applicable in 2018/19



THE DIAMOND REVIEW

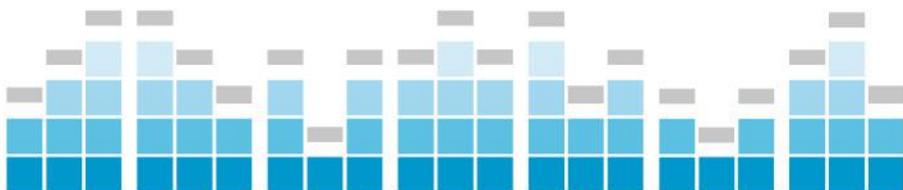
WELSH GOVERNMENT'S PROPOSALS

Postgraduate taught Masters provision

- Grant and loan to be made available to cover students' tuition fees or maintenance costs – available for both full and part time courses
- Portable - available to students wherever they choose to study in the UK

Payments

- Welsh Government keen to move to monthly rather than termly payments of maintenance support
- Number of consequences that need to be worked through – aim to introduce as soon as is practicable

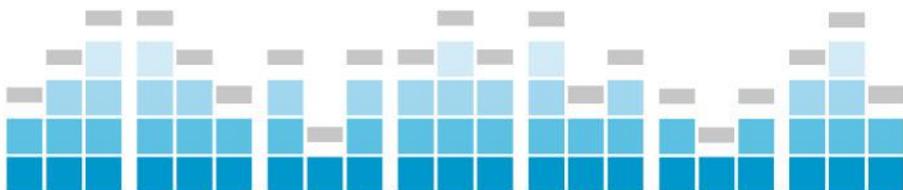


THE DIAMOND REVIEW

WELSH GOVERNMENT'S PROPOSALS

Further Proposals

- Commitment to ensure those who have been in a care setting and other students who may have been in a similar position, for example people with caring responsibilities, receive maximum maintenance grant
- Welsh Government to run a pilot scheme, potentially in 2018/19, to explore the practicalities of extending the student support package for students ordinarily resident in Wales beyond the UK and EU
- Welsh Government propose to develop a fully regulated part-time system by 2021 with moderated fees charged



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STUDENT FINANCE 2017/18

POLICY UPDATE



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STUDENT FINANCE 2017/18

STUDENT FINANCE ENGLAND – POLICY OVERVIEW

AY 2016/17 included:

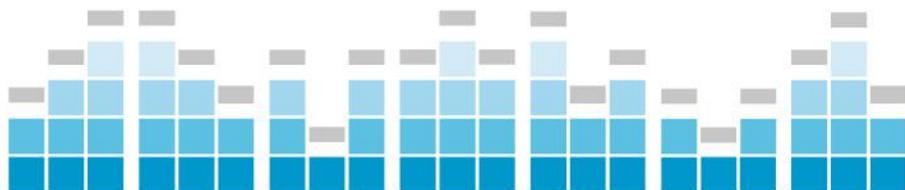
- Removal of Maintenance/Special Support Grants
- Introduction of Postgraduate Loans (PGL)
- Expansion of 24+ Loans to Advanced Learner Loans

AY 2017/18 includes:

- Introduction of the TEF and Year One Tuition Fee increases to £9,250
- Reforms for NHS funded courses

AY 2018/19 and beyond will see...

- Introduction of Maintenance Loans for Part-Time students?
- TEF Year 2 and additional Tuition Fee amendments?
- Introduction of loans for PhD Courses?

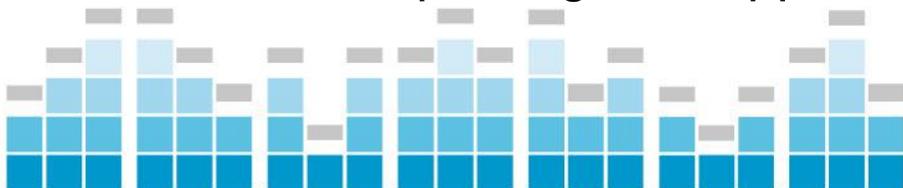


NHS BURSARY REFORMS

CROSS BORDER POLICY OVERVIEW

December 2016:

- Health Secretary confirmed that for those individuals who elect to study an eligible health related programme in Wales commencing in September 2017 the current NHS Bursary will be available
- This will apply to all students (Wales and rUK domiciled)
- Based upon individuals committing in advance to take up the opportunity to work in Wales post qualification for a period of two years
- Otherwise, Welsh domiciled students will have access to the standard student support package available from Student Finance Wales
- Standard UG package of support also available from SFE/SFNI/SAAS



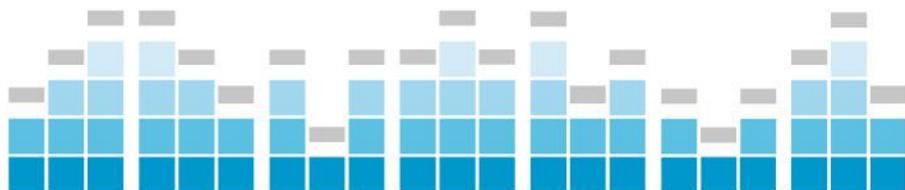
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STUDENT FINANCE 2017/18

SFE RESIDENCY CHANGE

- 2016/17 - new students applying to Student Finance England from the EU need to demonstrate residency in the UK for **five** years before the first day of the first academic year of their course to be eligible to receive 'living cost' support from SFE
- The rationale for this change is the substantial increase in the number of EU nationals claiming living cost support to study in England
- Statement issued by Welsh Government 11 October 2016
- It is their intention that for EU nationals (and family members) starting a course which attracts student support from 1 September 2017, the regulations will remain unchanged i.e three year residency rules apply
- To be confirmed in The Education (Student Support) (Wales) Regulations 2017

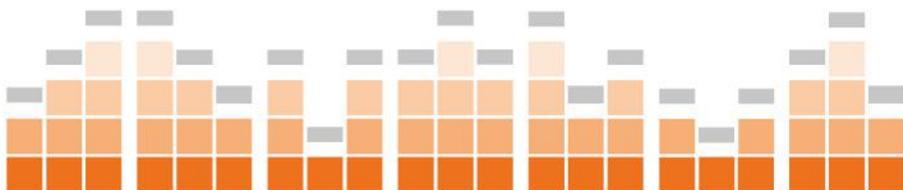


STUDENT FINANCE 2017/18

PART TIME EXCEPTION COURSES

- In 2015/16 England extended the list of exception subjects from the ELQ rule when studied on a part-time basis
- Welsh Government consulted on extending support in 2016
- For 2017/18, it is intended that eligible students with an existing Honours Degree will be eligible for part time support package if studying a further Honours Degree level course on a part time basis in one of these subject areas:

Engineering, Technology and Computer Science	Veterinary sciences, Agriculture and related subjects
Biological sciences	Subjects allied to Medicine
Physical and Mathematical sciences	Welsh



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STUDENT FINANCE

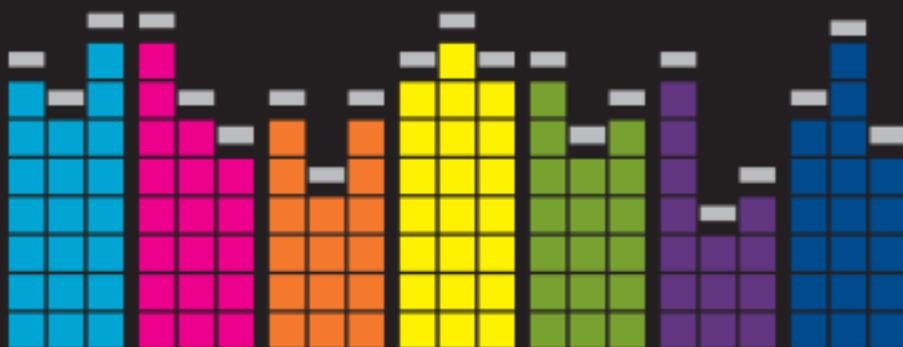
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STUDENT FINANCE 2017/18

FUNDING PACKAGE

Figures in this section may change, subject to 2017/18 policy approval.



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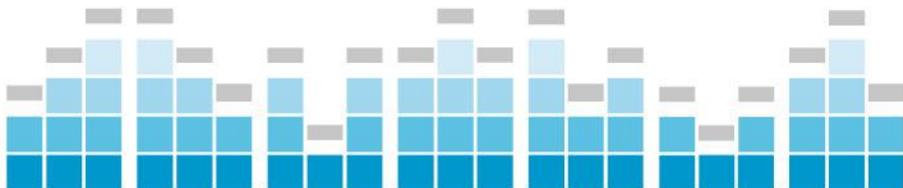


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TUITION FEES

OVERVIEW

- The maximum fee which publicly funded Higher Education Institutions can charge in 2017/18 is **£9,000** (Wales) and up to **£9,250** (elsewhere in the UK)
- The tuition fee will be decided by the university or college including if it charges different amounts for different courses
- Increase (3.7%) in the maximum Tuition Fee Loan available to £4,046
- Tuition Fee Grant will reduce by an equivalent amount to £4,954
- Students attending alternative providers in the UK offering designated courses will be able to borrow up **£6,165** towards tuition costs – no Fee Grant available
- Students will have to self-fund any additional fee charged



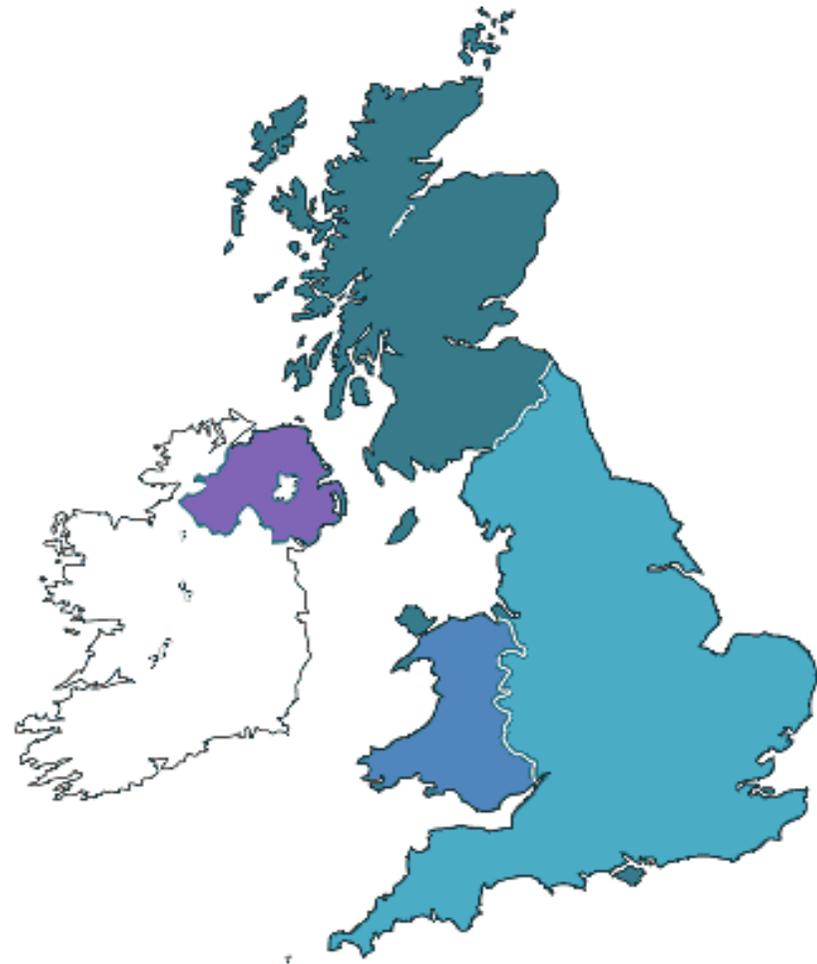
TUITION FEES

TEF IMPACT ON CROSS DOMICILE FEE RATES

Scotland
(SAAS)

Northern Ireland
(SFNI)

Wales
(SFW)



HEPs in England achieving TEF 'meeting expectations' can charge £9,250 for all students (subject to Access Agreement)

TUITION FEES

TUITION FEE SUPPORT IF FEES ARE UP TO £9,000

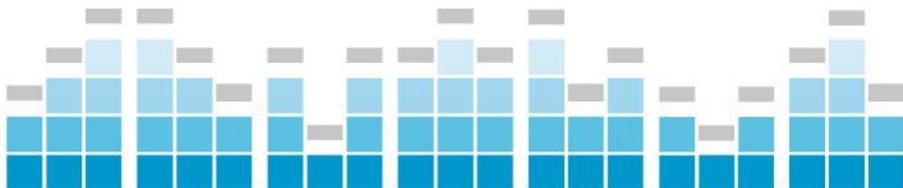
For eligible Welsh students attending a full-time course at a publicly-funded university in **Wales** or at a university elsewhere in the UK which can charge up to **£9,000**

Tuition Fee Loan

- a **non means-tested fee loan** of up to **£4,046**

Tuition Fee Grant

- non means-tested Tuition Fee Grant to cover the difference between the maximum Tuition Fee Loan available and the tuition fee actually charged by the university or college
- a maximum Grant of **£4,954** is available if a tuition fee of £9,000 is charged – non repayable
- Grant and Loan paid directly to university or college



TUITION FEES

TUITION FEE SUPPORT IF FEES ARE UP TO £9,250

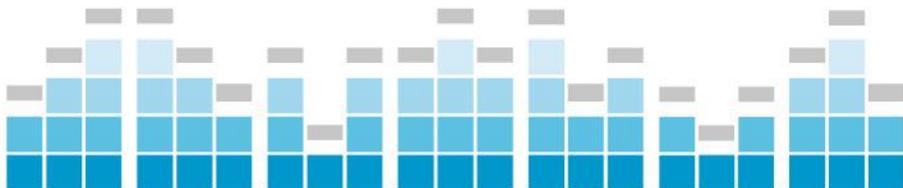
For eligible Welsh students attending a full-time course at a publicly-funded university in the UK (outside Wales) which can charge up to **£9,250**

Tuition Fee Loan

- a **non means-tested fee loan** of up to **£4,296**

Tuition Fee Grant

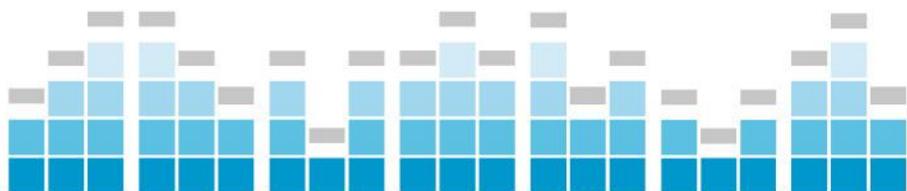
- non means-tested Tuition Fee Grant to cover the difference between the maximum Tuition Fee Loan available and the tuition fee actually charged by the university or college
- a maximum Grant of **£4,954** is available if a tuition fee of £9,250 is charged – non repayable
- Grant and Loan paid directly to university or college



STUDENT FINANCE 2017/18

TUITION FEE SUPPORT AVAILABLE – FULL TIME

Welsh domiciled students	Tuition Fee cap	Tuition Fee Loan available	Tuition Fee Grant available
Regulated Public Provider in Wales	£9,000	£4,046	£4,954
Regulated Public Providers in rest of UK	£9,250	£4,296	£4,954
Regulated Alternative Providers in Wales	£9,000	£4,046	£4,954
Alternative Providers who achieve 'specific' designation status	NONE	£6,165	NONE



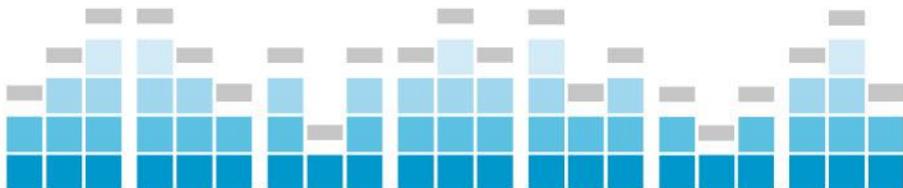
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STUDENT FINANCE 2017/18

TUITION FEE SUPPORT AVAILABLE – PART TIME

Welsh domiciled students	Tuition Fee cap	Tuition Fee Loan available	Tuition Fee Grant available
Public Provider in Wales	NOT REGULATED	£2,625	NONE
Public Providers in rest of UK	£6,935	£6,935	NONE
Alternative Providers in UK	NONE	£4,625	NONE



MAINTENANCE SUPPORT

MAINTENANCE LOAN 2017/18 MAXIMUM RATES

Full-year student (*)	75% non means tested	25% means tested	Maximum loan
Parental home	£4,019	£1,339	£5,358
Elsewhere	£5,191	£1,731	£6,922
London	£7,273	£2,424	£9,697
Overseas	£6,190	£2,063	£8,253



An additional means-tested loan is available for each extra week of study for students attending their course beyond 30 weeks and 3 days.



(*) Slightly lower rates of support apply to final year students.

MAINTENANCE SUPPORT

COMPARISON TABLE

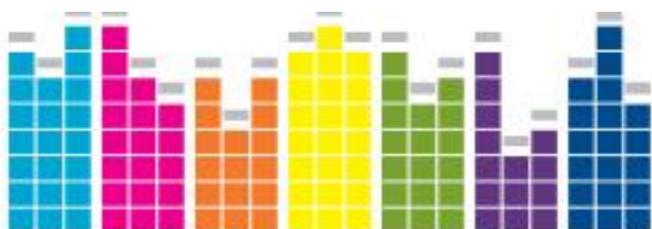
Full-year student (*)	16/17 Maximum Loan	17/18 Maximum Loan
Parental home	£4,786	£5,358
Elsewhere	£6,183	£6,922
London	£8,662	£9,697
Overseas	£7,372	£8,253



An additional means-tested loan is available for each extra week of study for students attending their course beyond 30 weeks.



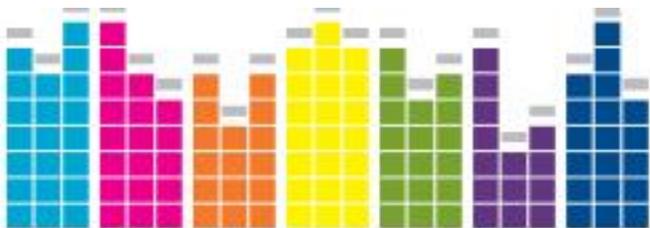
(*) Slightly lower rates of support apply to final year students.



MAINTENANCE SUPPORT

WELSH GOVERNMENT LEARNING GRANT

- Non-repayable grant for 2016/17 is up to £5,161 (max)
- 100% means tested
- Students from households with income of up to £18,370 will be entitled to the maximum £5,161
- Students from households with incomes of up to £50,020 will be entitled to a partial grant



MAINTENANCE SUPPORT

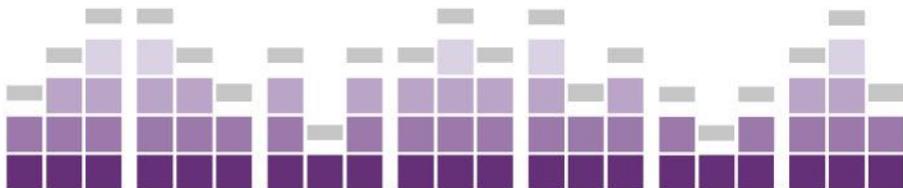
COMBINED SUPPORT:

Students living away from home, outside London 2017/18

Household income £	Welsh Gov Learning Grant	Maintenance Loan	Total
£18,370 & under	£5,161	£4,342	£9,503
£20,000	£4,715	£4,565	£9,280
£25,000	£3,347	£5,249	£8,596
£26,500	£2,936	£5,454	£8,390
£30,000	£2,099	£5,873	£7,972
£34,000	£1,142	£6,351	£7,493
£40,000	£734	£6,555	£7,289
£45,000	£393	£6,726	£7,119
£50,020	£50	£6,897	£6,947
£50,753	£0	£6,922	£6,922
£59,408 (+)	£0	£5,191	£5,191

PART TIME SUPPORT

- New eligible Welsh domiciled students who start a part-time course on or after 1 September 2014 can apply for:
 - the income assessed part-time Course Grant
 - part-time Dependants' Grants (ADG, PLA and CCG if the intensity is over 50%)
 - part-time DSAs (if the intensity is over 25%)
- EU students are eligible for fee support only and are therefore **not** eligible to apply for part-time Course Grant, Dependants' Grants or DSAs



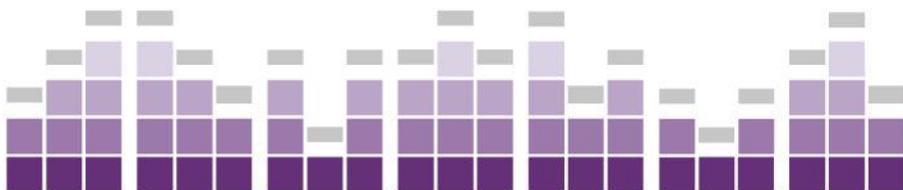
WELSH PART-TIME SUPPORT PACKAGE

Course Grant

- The Course Grant can help with the cost of books, travel and other expenses
- Students can get up to £1,155 depending on their household income

Income	Maximum Course Grant
£26,095 and under	£1,155
£26,096 to £28,179	Course Grant of £1,155 less £1 for every £1.886 of income (before tax) over £26,095
£28,180	£50
£28,181 and over	No Course Grant

- Students must be studying at a course intensity of at least 50% in each academic year to get a Course Grant
- The Course Grant is paid into the student's bank account in one lump sum



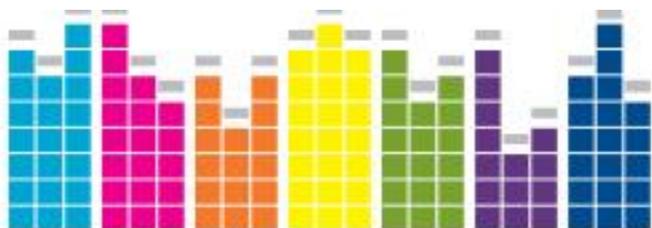
NHS COURSES

FUNDING

Eligible courses:

- doctor or dentist (they will be eligible for an NHS bursary after the 4th year of their course)
- chiropodist (including podiatrist), dietitian, occupational therapist, physiotherapist, radiographer, healthcare scientist, paramedic, speech and language therapist
- dental hygienist or dental therapist
- nurse or midwife

2016/17	Non means-tested grant	Basic Means tested Bursary	Non means-tested loan
London	£1,000	£3,191	£4,259
Not London	£1,000	£2, 643	£3,030
With Parents	£1,000	£2,207	£2,272

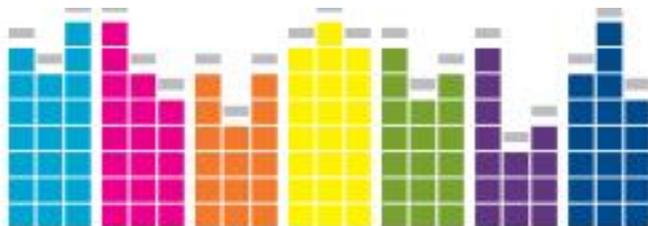


OTHER SUPPORT

NHS COURSES – FURTHER INFORMATION

The screenshot shows the website's header with navigation links (Skip navigation, Feedback, Site map, Document map, A-Z list, Accessibility, Cymraeg), the GIG CYMRU NHS WALES logo, and the text: Partneriaeth Cydwasaethau Gwasanaethau Dyfarniadau Myfyrwyr Shared Services Partnership Student Awards Services. A search bar is located on the right. The main content area features a news article titled "NHS Bursary to stay in Wales"- says Health Secretary, with a photo of hands typing on a keyboard and navigation arrows. A sidebar on the left contains a menu with links: Home, FAQ, Student Guidance, Apply for NHS Bursary Funding, New Students, Continuing Students, Forms, University and College Information, Contact Information, and About Us. A "PLEASE NOTE:-" section follows, stating that new students starting from 1 September 2017 should not register for a BOSS account until after 1 May 2017.

<http://www.nwsspstudentfinance.wales.nhs.uk/home>

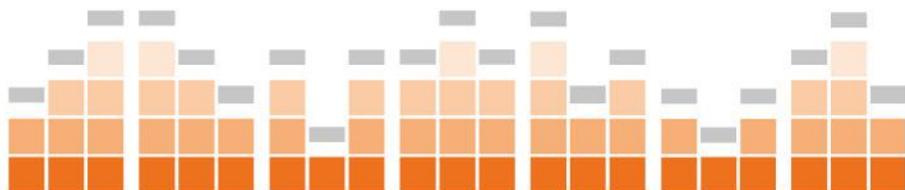


ADDITIONAL SUPPORT

DISABLED STUDENTS' ALLOWANCES (DSA)

DSA rates 2017/18

Allowance	Part-time maximum support	Full-time maximum Support	Frequency of payment
Non-medical personal helper	£15,885	£21,181	Annual
Specialist equipment	£5,332	£5,332	Duration of course
Other disability-related expenditure	£1,338	£1,785	Annual
Disability-related travel	No limit – reasonable spending can be claimed		



ADDITIONAL SUPPORT

STUDENTS WITH DEPENDANTS

Childcare Grant

Based on 85% of actual registered/approved childcare costs up to maximum of:

£161.50 per week for one child

£274.55 per week for two or more children

If no childcare provider details are provided a maximum cap of £115 p/w will apply to the first installment.

Parents' Learning Allowance

Help with course-related costs for students with dependent children.

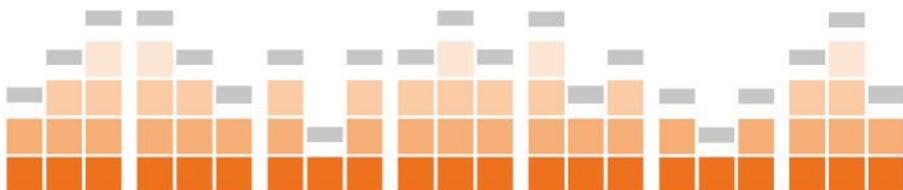
Amount received will be between **£50** and **£1,557**.

Adult Dependants' Grant

For students with a partner or another adult who is financially dependent on them (cannot be an adult child). Maximum grant is **£2,732**.



Dependants' Grants are income related. Universities may offer additional support to students with childcare/caring responsibilities.



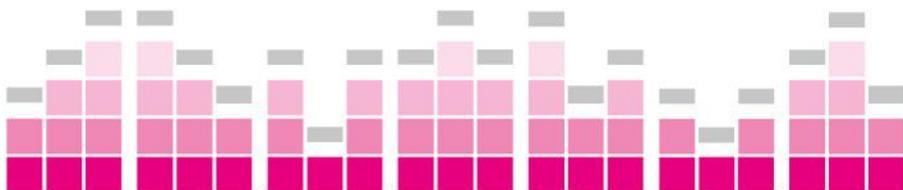
ADDITIONAL SUPPORT

SCHOLARSHIPS & BURSARIES

- Extra help for many students is available from universities.
- Each university has its own scheme – students need to research these.
- Students are more likely to get help if...
 - their family has a low income
 - they are the first person in their family to go to university
 - they study a particular subject (depending on university)
 - they get good grades at school/college
 - they study locally



Students should check university websites and ask at open days and UCAS conventions for information on bursaries and scholarships: what is available and how/when to apply.



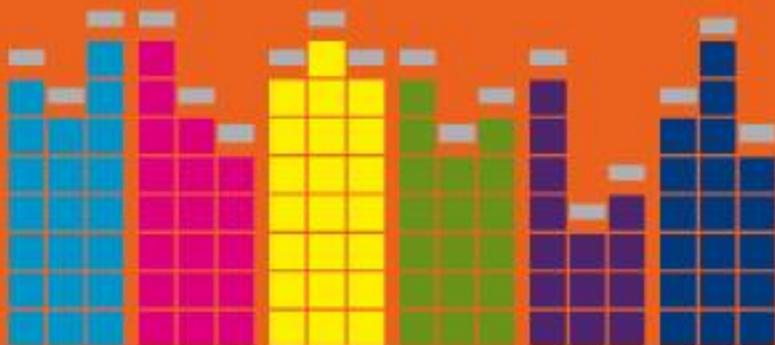
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STUDENT LOAN REPAYMENT



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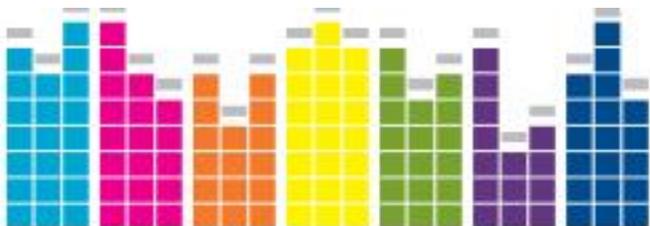


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STUDENT LOAN REPAYMENT

OVERVIEW

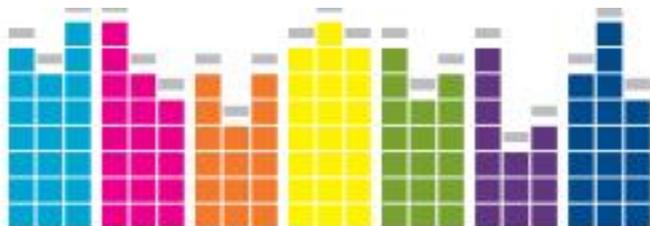
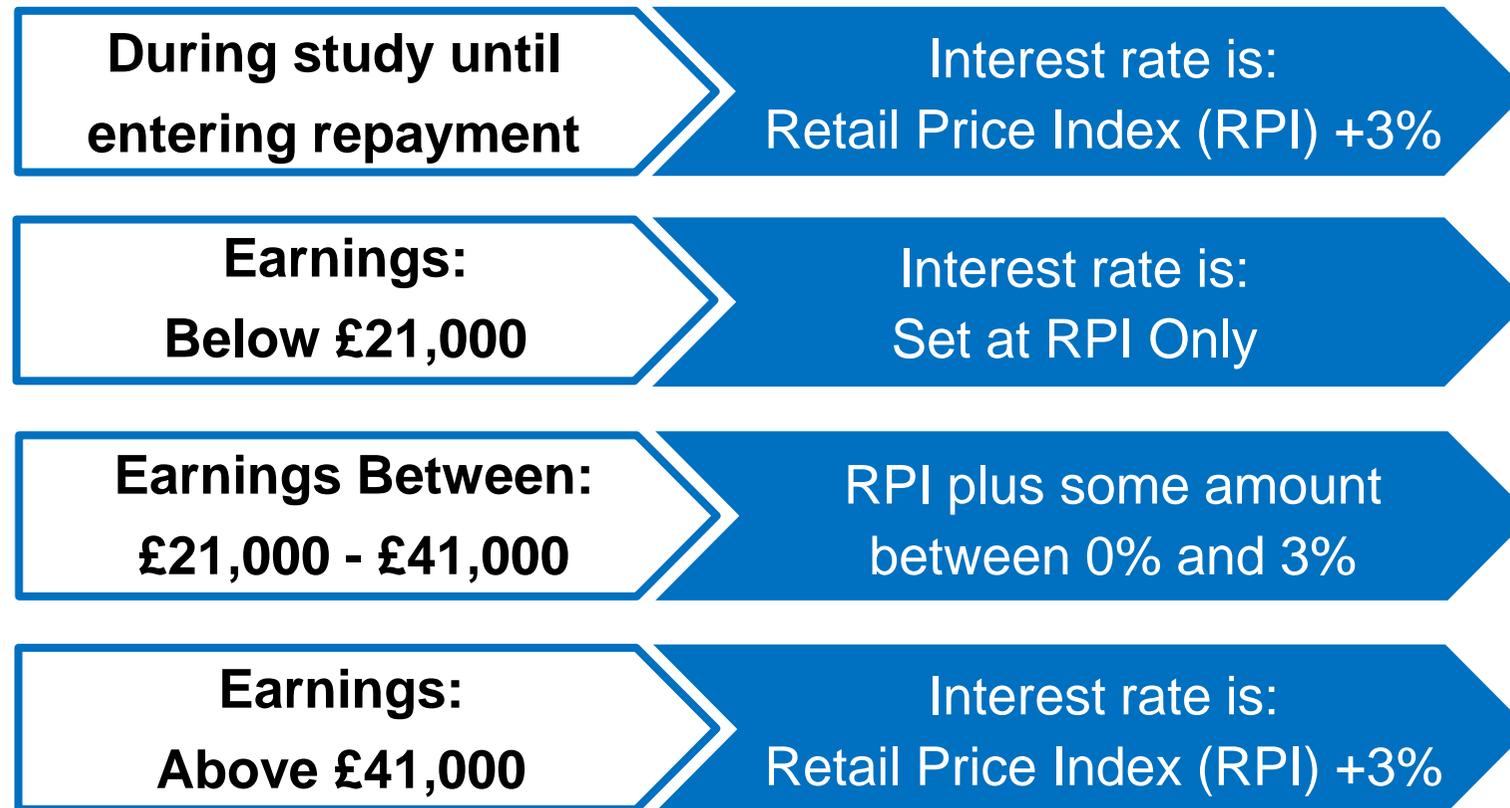
- Repayment contributions will not be made until students have finished their course and are earning over **£21,000 (£1,750 pm) gross**
- **Full-time students** will begin to repay in the April after graduating from/leaving their course
- Repayments will be 9% of income over £21,000 and will be deducted automatically from pay through the HMRC tax system for most students
- If income falls to £21,000 or below repayments will be stop
- The repayment threshold will be frozen and not be uplifted until at least April 2021, when the threshold will be reviewed



STUDENT LOAN REPAYMENT

INTEREST RATES

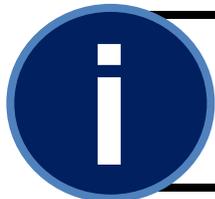
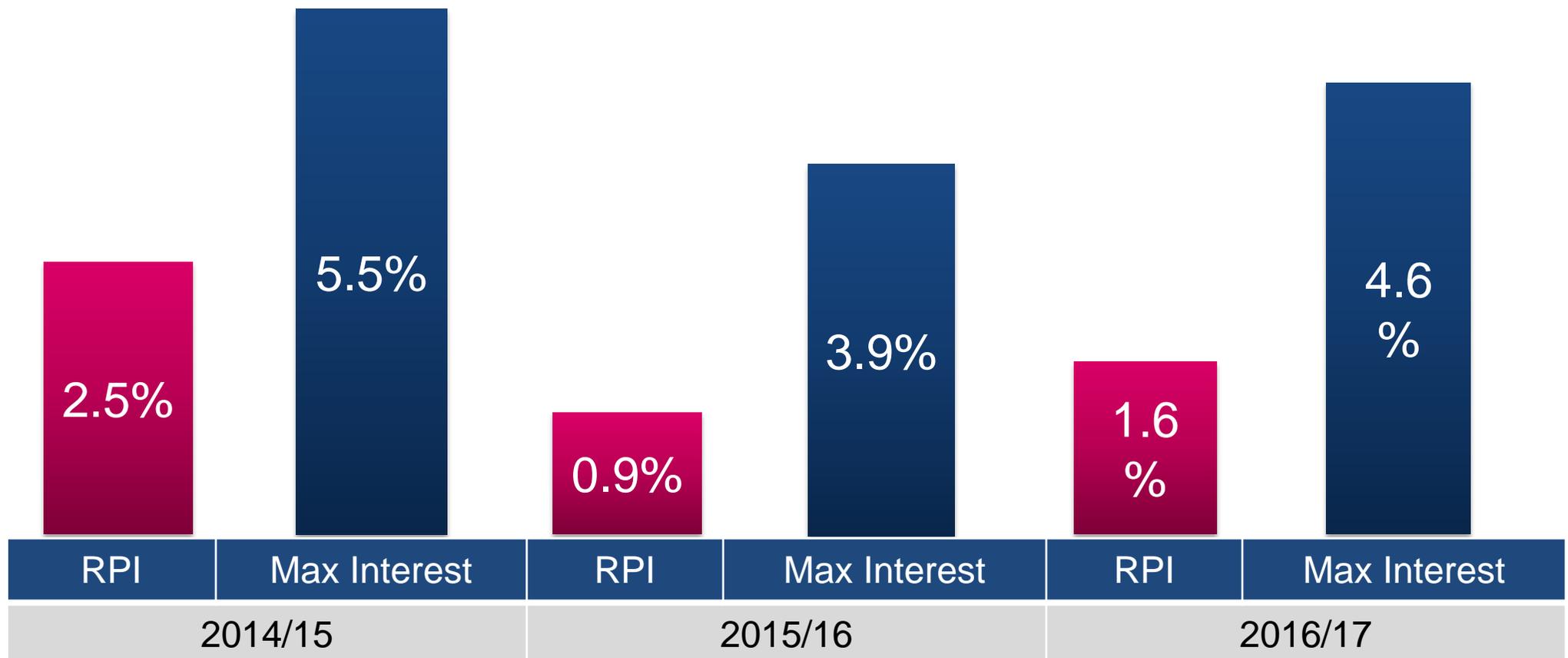
There will be a variation in the interest rate attached to a student's loan during study and when earning following graduation:



STUDENT LOAN REPAYMENT

INTEREST RATES

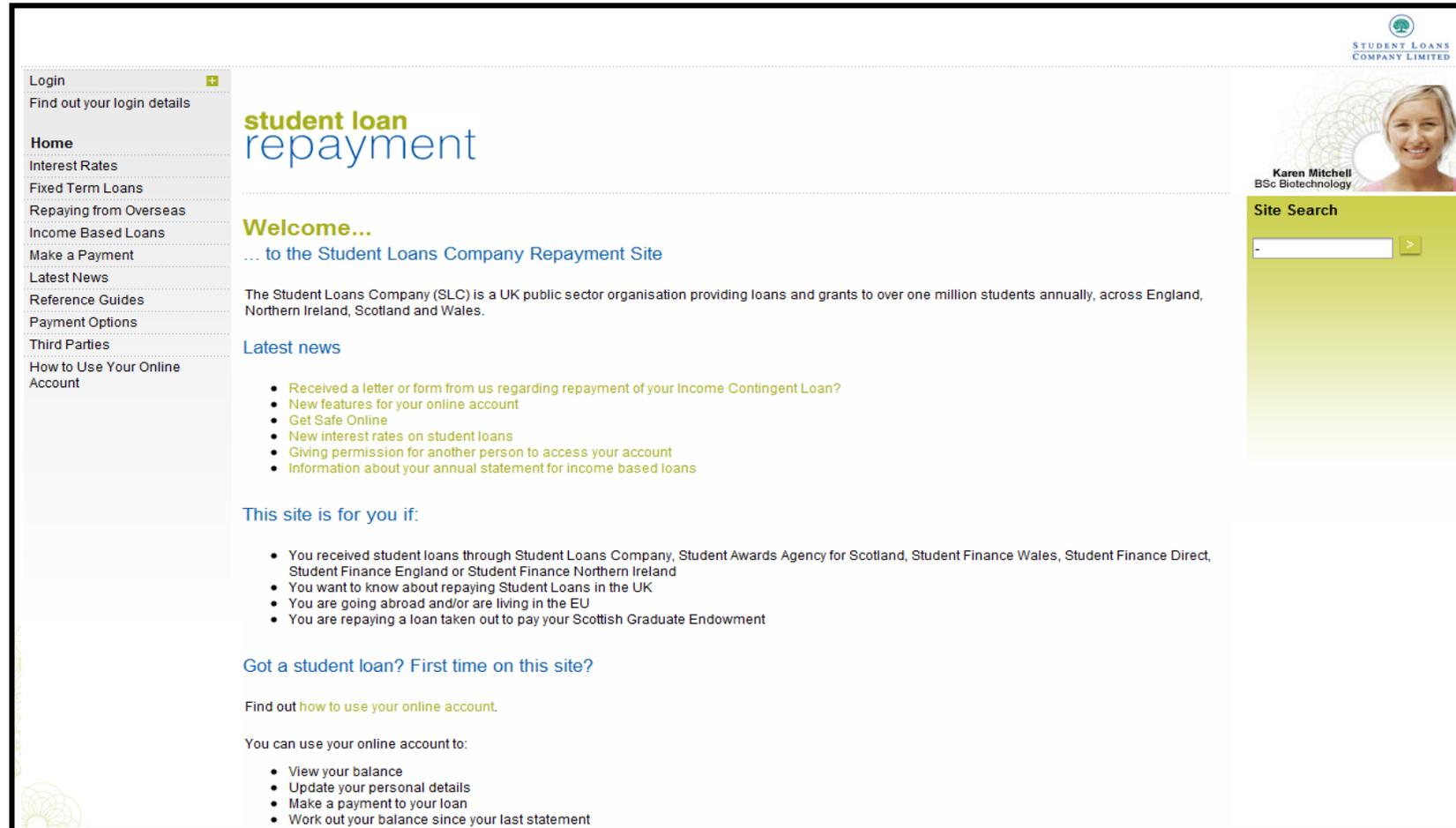
Income Contingent Student Loans for post 2012 students:



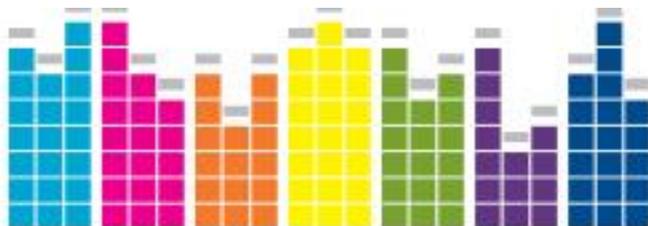
From 1st September 2016, the interest rate for Type 1 ICR Loans will be set at 1.25% until further notice

STUDENT LOAN REPAYMENT

DEDICATED WEBSITE – WWW.STUDENTLOANREPAYMENT.CO.UK



The screenshot shows the homepage of the Student Loan Repayment website. On the left is a navigation menu with links such as 'Login', 'Home', 'Interest Rates', 'Fixed Term Loans', 'Repaying from Overseas', 'Income Based Loans', 'Make a Payment', 'Latest News', 'Reference Guides', 'Payment Options', 'Third Parties', and 'How to Use Your Online Account'. The main content area features the 'student loan repayment' logo, a 'Welcome...' message, and a link to the Student Loans Company Repayment Site. Below this is a 'Latest news' section with a bulleted list of updates, including 'Received a letter or form from us regarding repayment of your Income Contingent Loan?' and 'New features for your online account'. A section titled 'This site is for you if:' lists target users like those who received student loans through the Student Loans Company or are going abroad. There is also a 'Got a student loan? First time on this site?' section with a link to 'how to use your online account'. On the right, there is a 'Site Search' box and a profile picture of Karen Mitchell, a BSc Biotechnology student, with the Student Loans Company Limited logo above it.



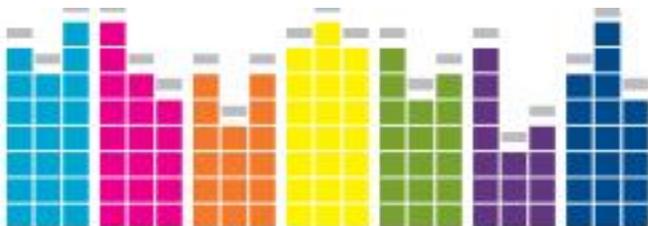
student finance wales
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STUDENT LOAN REPAYMENT

PARTIAL CANCELLATION OF LOANS

- Eligibility will be automatic once you start repaying your student loan, either voluntarily or when you are required to do so
- Partial cancellation of up to **£1,500**
- If you have a Maintenance Loan of £300 and the amount of your first repayment is £10, you will receive a partial cancellation of £290
- If you have a Maintenance Loan of £3,000 and the amount of your first repayment is £50, you will receive a partial cancellation of £1,500



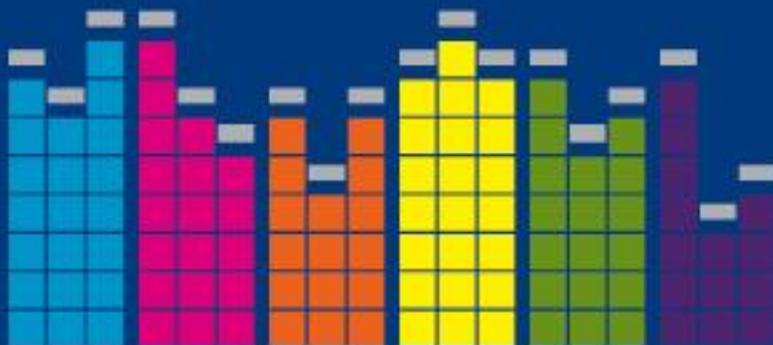
sound advice on

STUDENT FINANCE

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2017/18 INFO & RESOURCES



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Ariennir gan
Lywodraeth Cymru
Funded by
Welsh Government

SFW INFO FOR STUDENTS & THEIR FAMILIES

STUDENTFINANCEWALES.CO.UK

student finance **wales** Accessibility A Login/ Register Cymraeg

[Home](#) [New students](#) [Continuing students](#) [Part-time students](#) [Parents & partners](#) [EU students](#) [Loan repayment](#)

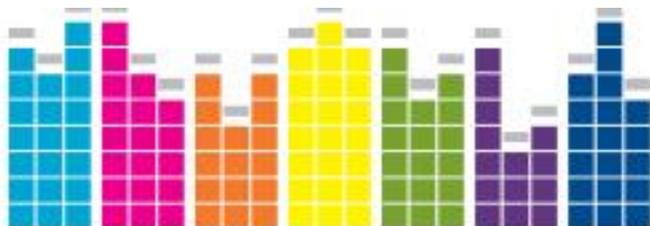


Studying full-time in 2016/17?
Find out what financial support may be available to you.

[Read more](#)

 Sound advice

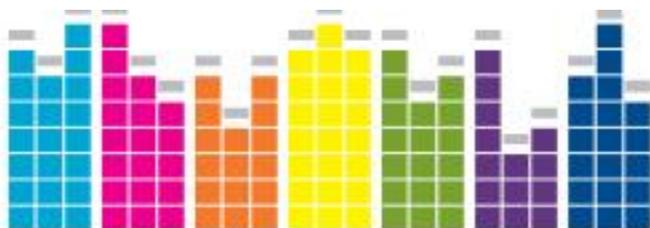
[Facebook](#) [Twitter](#) [YouTube](#)



SFW RESOURCES FOR TEACHERS & ADVISERS

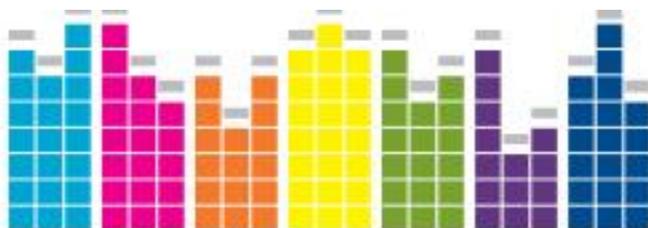
STUDENTFINANCEWALES.CO.UK/PRACTITIONERS

The screenshot shows the 'student finance wales' website interface. At the top, there is a navigation menu with options: Home (house icon), Resources, Policy information, Products, and Regional support team. The main content area features a large banner image of a young man smiling at a laptop. Overlaid on the left of this image is a graphic with the text 'sound advice on STUDENT FINANCE' and a bar chart. Below the banner, a headline reads: 'The Student Finance Wales site for teachers, tutors and other practitioners.' To the right of the banner is a search bar and a 'Latest news' section with three items: 'SFW 2016/17 printed quick guides available to pre order now! - Nov 2015', 'Application packs for 2015/16 part-time loan students available to order now - Jun 2015', and '2016/17 Student Finance Wales Information Notices - Mar 2015'. Below these is a 'View details' button. Further down is a section for 'Higher education (HE) in Wales' with a sub-heading 'Loans and grants to help students while studying at university or college.' and a small house icon. On the far right, there are social media icons for Facebook, Twitter, and YouTube. At the bottom left of the screenshot is a smaller image of a group of students.



SFW RESOURCES

SFW ON YOUTUBE – WWW.YOUTUBE.COM/SFWFILM



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SFW RESOURCES

SOCIAL MEDIA

www.facebook.com/SFWales

facebook

Email or Phone Password [Log In](#)

Keep me logged in [Forgot your password?](#)

helping to fund your future
helpu i ariannu eich dyfodol

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Student Finance Wales
1,541 likes · 33 talking about this

Student Finance Wales is on Facebook.
To connect with Student Finance Wales, sign up for Facebook today.

[Sign Up](#)

www.twitter.com/sf_wales

STUDENT FINANCE SFW
@SF_Wales

We pay grants, student loans and bursaries on behalf of the UK Government
Wales · <http://www.studentfinancewales.co.uk/>

1,239 TWEETS 30 FOLLOWING 1,005 FOLLOWERS [Follow](#)

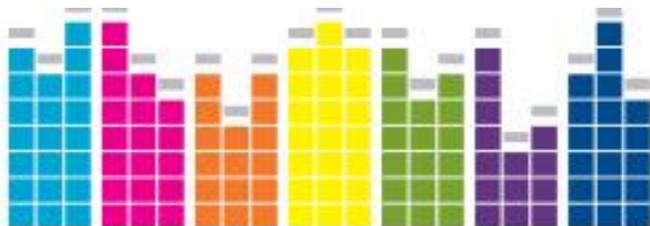
Tweets

STUDENT FINANCE SFW @SF_Wales 12 hrs
@FlurGwen Gan fod 'twitter' yn gyflwyniad newydd i'r cwmni, rydym yn ceisio datblygu ein modd o gyfarthrebu trwy 'twitter' i gyfarfod
[View conversation](#)

STUDENT FINANCE SFW @SF_Wales 14 hrs
@dafzthewelshkid 6-8 weeks for an assessment to complete then a letter confirming your entitlement. Log on line to view the progress of

student finan
cyllid myfyrw

helpu i ariannu eich dyfodol



SFW RESOURCES

FURTHER SUPPORT

Students and their families:

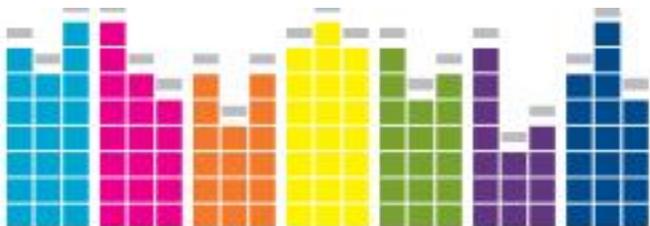
Customer Helpline - 0300 200 4050 (Monday to Friday 8am – 6pm)

www.studentfinancewales.co.uk

Practitioner Support:

To contact the SFW IAG Team click [here](#)

Practitioner Helpline - 0300 100 0618 or email SFWIN_queries@slc.co.uk



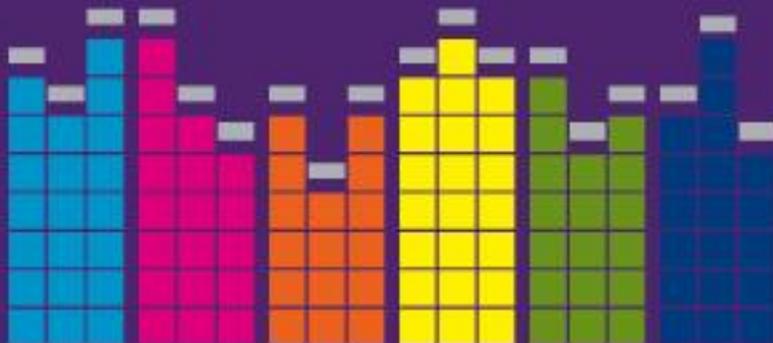
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QUESTIONS?



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