

The logo of the University of South Wales, featuring a red shield with a white border and a white curved bottom-right corner. The text is white and centered within the shield.

**University of
South Wales**
Prifysgol
De Cymru

Annual Review 2013



The University of South Wales Group

The University of South Wales

The University of South Wales was formed in April 2013 by the merger of the University of Glamorgan and the University of Wales, Newport.

As one of Britain's most exciting new universities and a major player in higher education, the University is among the top ten campus universities in the UK by student number and attracts a cosmopolitan mix of students from 122 countries. With over 30,000 students across five campuses, it was rated top for student support in the Times Higher Education Awards 2012.

The University of South Wales is unique in combining the broadest range of provision with the widest access to education. It offers a full range of qualifications, from PhD study to foundation degrees. The breadth of subjects includes the full range of STEM subjects, from aircraft engineering and mathematics to computing and surveying. The University is also an experienced provider of teacher training.

As a member of the St David's Day Group, the University of South Wales is also recognised as one of Wales's leading research universities. It is a powerhouse in applied research that is used to shape key decisions. As a public policy think-tank, the University offers independent advice to government, industry and employers across the UK on health, education, economic growth, social policy, and governance. This enables it to provide a platform for ideas and debate with bodies such as the CBI, the Joseph Rowntree Foundation, and NESTA.

The Royal Welsh College of Music & Drama

The Royal Welsh College of Music & Drama is the National Conservatoire of Wales and a leading UK provider of specialist practical and performance-based training in music, drama and other related professions. The College provides training that enables students to discover their own artistic individuality and helps to shape the future of their chosen careers.

The College Merthyr Tydfil

Following a highly successful merger with the former University of Glamorgan in 2006, the College makes a major impact on the economy of the Heads of the Valleys region by providing access to basic and higher level skills and qualifications. The vocational nature of its courses reflects the current practices and conditions of the professional world.

The new £33m College building was officially opened in October 2013.

One year on



The Vice-Chancellor and the Chairman of the Board of Governors reflect on the first year of the University of South Wales.

It is a special privilege to introduce the first annual report of any institution, let alone one with both the pedigree and potential of the University of South Wales. We do this with pride, for it has been a tremendous year.

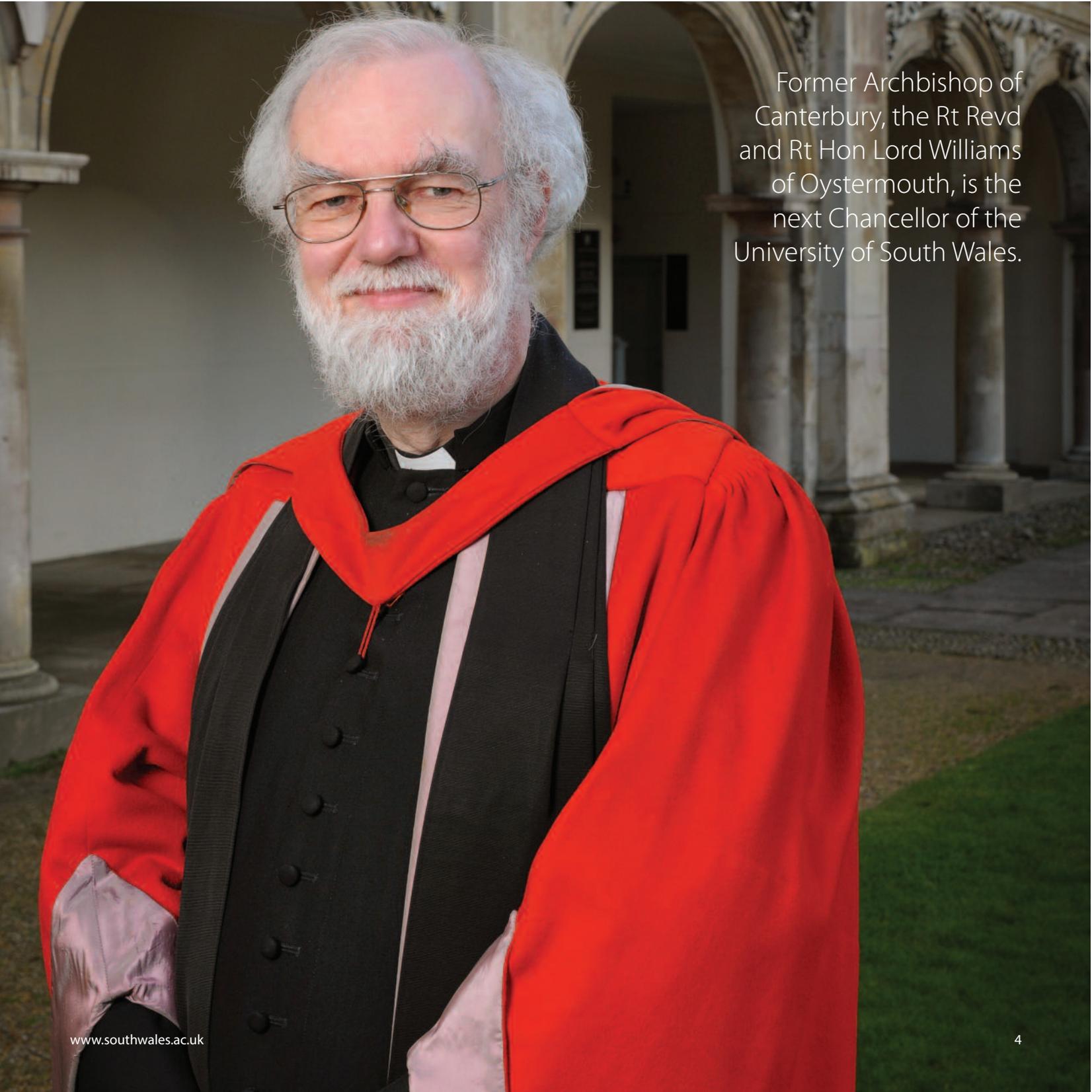
The launch of the University on 11 April 2013 was covered extensively by the media as a major event for UK higher education and for Wales. Not many new universities are welcomed simultaneously by the Director General of the CBI and the Chief Executive of the Joseph Rowntree Foundation, or by the First Minister of Wales and the Vice-Chairman of CitiGroup. The video introducing the University to the wider world contained testimonials both from women's employment organisation Chwarae Teg, and internationally renowned flag-carrier airline, British Airways. That speaks volumes for the esteem in which our University is held in the world of work.

The fact is that we are a major contributor both to the society we serve and the employers with whom we work to educate graduates for their career: our students go out with both a degree underpinned by intellectual rigour and a set of skills that suit them for the world of work.

We are unique in the breadth of our role, with two subsidiary companies in Wales's national conservatoire, the Royal Welsh College of Music & Drama, and The College Merthyr Tydfil. As well as celebrating the conservatoire's growing reputation and marking the first anniversary of its superb new concert hall and theatre complex, we joined the First Minister of Wales and partners from across the region when we opened the £33m new campus of The College Merthyr Tydfil in October.

The academic year 2013-14 was a year of firsts. We were the first university in Britain to sign a covenant of its kind with the armed forces, a partnership across the range of training and educational support for service personnel and their families in Wales. We welcomed the first cohort of students under our flagship partnership with BA, again breaking new ground. Our academics won prizes, sat on judging panels and conference platforms, and were awarded research funding and scholarships that cemented further the University's reputation.

We joined partners from the professions to launch two new initiatives, the Legal and Financial Advice Clinic in which students gain experience and the public gain valuable support, and the Procurement Best Practice Academy through which international advances in procurement are captured and disseminated for the benefit of companies and public bodies.



Former Archbishop of Canterbury, the Rt Revd and Rt Hon Lord Williams of Oystermouth, is the next Chancellor of the University of South Wales.

Director General of the CBI, John Cridland, speaking at an event hosted with CBI Wales at our Royal Welsh College of Music & Drama.



Later in 2013, we played host to the United States' Ambassador to the UK, with Matthew Barzun taking the opportunity to deliver an impromptu seminar and afterwards describing the University on his first visit to Wales as a "worthy ambassador for Britain's universities."

A particular highlight for the University's first year was the announcement of our new Chancellor, the Rt Hon and Rt Rev Lord Williams of Oystermouth. Rowan Williams is acknowledged internationally as an outstanding scholar, teacher, poet, and theologian. As well as his international reputation, he has a deep empathy with both the region we serve and the University's global mission, capturing perfectly the essence of the University of South Wales as "a vigorous academic community of many nations and beliefs brought together by a shared commitment to the transformation of lives through knowledge and education." He is equally a proud Welshman and a citizen of the world, and we welcome him warmly as the ceremonial head of our University.

The role of a University has many facets, not least acting as the crucible in which we bring together the ideas of business leaders, public policy experts, and the elected representatives in whose hands the levers of government sit. The academic year 2013-14 cemented our reputation as a forum for key players in the future of our society and economy. We hosted the Welsh Government Education Minister's keynote address on the future of Wales's schools, and the annual conference of WISERD, the Wales Institute of Social & Economic Research, Data & Methods. We welcomed the latest contributors to our series of keynote speakers at the Centre for Advanced Studies

in Public Policy, Matthew Taylor, the Chief Executive of the Royal Society for the Arts, and distinguished visiting professors Peter Hain and Chris Cummings, have continued to bring their special insight into the world of conflict resolution and the financial services sector respectively.

The true measure of our success is in the more than 7,000 students who walked proudly across the platform to receive their degrees in 2013-14. They go into a difficult labour market, but do so with degrees endorsed by some of the leading professional bodies in their chosen field, with happy memories of their time at the University and an unleashed commitment to education. As our alumni attest, they are well prepared for the world of work.

It is no mean challenge to form a new University; a £193m organisation with over 3,500 staff on five campuses, and in doing so simultaneously teach, support and accommodate over 30,000 students. We would like to place on record our firm appreciation of the work of the staff of the University, whose professionalism, dedication, and commitment are absolutely second to none.

As we continue in our mission of adding value to the communities around us and the lives of our students, we welcome the continued strong partnership we have with individuals and organisations across the sectors and across the globe. As Ambassador Barzun said, this is a University with "a bright future." We are delighted that, with us, you are part of it.

Professor Julie Lydon
Vice-Chancellor

Andrew Wilkinson
Chairman of the Board
of Governors

A Year at the University



A Military Community Covenant was signed between the armed forces in Wales and the University.



British Lions Captain Sam Warburton was awarded an Honorary Fellowship from the University for his outstanding contribution to rugby.



Matthew Taylor, CEO of the RSA (Royal Society for the encouragement of Arts, Manufactures and Commerce), spoke at the Centre for Advanced Studies in Public Policy (CASPP).



The Legal and Financial Advice Clinic was launched, giving individuals and small businesses access to free legal and financial advice.

United States Ambassador to the United Kingdom Matthew Barzun visited staff and students at the ATRiuM, Cardiff Campus.





The University of South Wales was launched on 11 April 2013.



Business School student Molly Downs was awarded the Cardiff Business Club bursary by TalkTalk CEO Dido Harding, in recognition of her exceptional academic achievements.



The University was announced as the UK's anchor partner in the first worldwide open educational resource (OER).



The new £33m state-of-the-art The College Merthyr Tydfil building, part of the University of South Wales Group, was officially opened by First Minister of Wales, Rt Hon Carwyn Jones AM.



Minister for Finance, Jane Hutt AM, launched the Procurement Best Practice Academy, which aims to become a centre of excellence in procurement and supply chain management.

Financial statement

Consolidated Income and Expenditure Account for the Year Ended 31 July 2013

Income:	Notes	Year to 31 July 2013 £'000s	Year to 31 July 2012 £'000s
Funding Body Grants	2	53,407	80,838
Tuition Fees and Education Contracts	3	100,315	79,294
Research Grants and Contracts	4	15,921	16,073
Other Operating Income	5	21,963	22,307
Endowment and Investment Income	6	939	833
Total Income		192,545	199,345
Expenditure:			
Staff Costs	8	115,808	116,251
Other Operating Expenses	9	53,591	56,830
Depreciation	14	13,037	12,433
Interest and other finance costs	10	5,375	5,926
Total Expenditure		187,811	191,440
Surplus before loss on disposal of tangible fixed assets		4,734	7,905
Loss on disposal of fixed assets	7	(4)	(169)
Surplus after disposal of fixed assets before exceptional items: continuing operations		4,730	7,736
Exceptional items: Continuing operations	12	(2,000)	(2,115)
Surplus on continuing operations after depreciation of assets		2,730	5,621
Taxation	13	-	-
Surplus on continuing operations after depreciation of assets and tax		2,730	5,621
Transferred (from)/to accumulated income in endowment funds	22	(58)	13
Surplus for the year retained within General reserves		2,672	5,634

NOTE OF HISTORICAL COST SURPLUSES AND DEFICITS for the Year Ended 31 July 2013

	Year to 31 July 2013 £'000s	Year to 31 July 2012 £'000s
Surplus on continuing operations	2,730	5,621
Difference Between Historical Cost Depreciation Charge and the Actual Depreciation Charge for the Year Calculated on the Revalued Amount	1,224	335
Historical Cost Surplus after Tax	3,954	5,956

Of the consolidated retained surplus £3,101,000 (2012, £5,259,000) has been dealt with in the accounts of the University. The consolidated income and expenditure of the University and its subsidiaries relate to continuing operations.

Our students 2012/13

Where they study



4,334 Caerleon Campus
2,550 Cardiff Campus
2,719 City Campus, Newport
4,820 Glyntaff Campus

9,433 Treforest Campus

7,271 Partner Colleges,
RWCMD and Merthyr Tydfil

How they study



15,495 Full-time Undergraduate

9,291 Part-time Undergraduate

667 Further Education
1,000 Full-time Postgraduate
3,724 Part-time Postgraduate

Where they come from



20,584 Wales

5,187 England
3,478 Overseas (non-EC)
1,407 Other EC Countries
471 Rest of UK

Their age



12,216 Under 21

5,655 21-24

3,011 25-29

9,645 30+